

Allowing natural gas companies to export small quantities of gas to countries in the Caribbean and South American nations is a great way for us to capitalize on the lack of a current market for small quantities of fuel. As the proposal mentions, most of the islands in the Caribbean and many Central and South American nations do not generate enough of a demand for these fuels. Therefore, large-scale exporting operations do not make sense as they go against the economies of scale needed for exporting to be profitable. Small-scale exports from American companies will both give the importing countries access to cleaner fuels while simultaneously stimulating the natural gas market in the United States. The proposed regulation change highlights the fact that due to increases in technological abilities, our natural gas production here in the States will soon outpace the demand for the product. If we do not start exporting to nations willing to purchase from us, we risk creating a surplus.

One notable fear of the changing regulation is an increase in price for the American customer, but Americans already pay among the lowest prices worldwide for the energy source. These fears may not manifest themselves though as the US supply of natural gas is growing, while the demand for the product is remaining the same. Sending the surplus supply elsewhere will not cause prices to rise, as we are not diverting any natural gas from the American customer and creating a shortage, rather just exporting what we have left.

These small-scale exports will also create thousands of jobs. Lowering the unemployment rate will aid in creating confidence in the American economy, further attracting both foreign and domestic investments into our communities. The additional channel of exports will also allow us to balance our international trade and allow us to access tax revenues from our exports.

As a proponent of the free market, I believe that the US government should be doing everything in its power in order to allow US based companies to access every market available to them. The health and prosperity of American companies will be reflected in the prosperity of the American public. President Trump and his administration are doing a great job of removing the regulations that hold American prosperity on a leash, and this proposed regulation is another success for the White House and the US economy.